

SMART

Financial Guide



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Directions: List the required information in the appropriate areas.

Example: I will save \$100 in a savings account for the next 12 months to build my emergency fund.

WHAT DO I WANT TO ACCOMPLISH?

Handwritten response: I want to save \$1000 in a savings account for the next 12 months to build my emergency fund.

HOW WILL I KNOW I HAVE ACCOMPLISHED MY GOAL?

Handwritten response: I will know I have accomplished my goal when I have \$1000 in my savings account.

IS MY GOAL ACHIEVABLE?

Handwritten response: Yes, because I can save \$1000 in 12 months by saving \$83.33 per month.

WHY IS MY GOAL WORTH ACCOMPLISHING?

Handwritten response: Because I need an emergency fund to cover my expenses in case of an emergency.

WHEN WILL MY GOAL BE ACCOMPLISHED?

Handwritten response: By the end of the next 12 months.

S
SPECIFIC

M
MEASURABLE

A
ATTAINABLE

R
RELEVANT

T
TIMELY

MY SMART FINANCIAL GOAL:

Handwritten response: I will save \$1000 in a savings account for the next 12 months to build my emergency fund.

SPECIFIC

- What do I want to accomplish?
- Who will be involved?
- Why do I want to accomplish the goal?



MEASURABLE

- How will I know I've succeeded?
- How will I track and measure my progress?
- How many actions will it take?

ATTAINABLE

- Is the goal reasonable for me?
- Are the resources needed to achieve the goal available?
- Are the actions I plan to take likely to bring success?

RELEVANT

- Is this a worthwhile goal for me right now?
- Am I willing to commit to achieving this goal?
- Is it consistent with my future goals?

TIMELY

- What is the deadline for reaching the goal?
- When do I need to take action?
- What can I do today?

Monitor and modify if necessary.