



## CERTIFICATE ISSUANCE AND DISCLOSURE INFORMATION

**Minimum Balance Requirements:** The minimum balance required to open a certificate is \$1,000

**Upon Renewal:** A renewal notice will be sent prior to your certificate reaching maturity. It will automatically renew for a like term, unless you provide other instructions

**Compounding and Crediting:** Dividends will be compounded and credited monthly

**Balance Computation Method:** Dividends are calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends begin to accrue on the business day your certificate is issued. The Annual Percentage Yield (APY) is based on an assumption that dividends will compound to the certificate and remain in the certificate until maturity. Any withdrawals prior to maturity will lower the annual percentage yield and reduce earnings.

**Early Withdrawal Penalties:** Early Withdrawal Penalties are based on certificate term and amount withdrawn. Dividend penalties may apply for withdrawals prior to maturity. In some cases, we may waive the early withdrawal penalty such as the death or incompetency of an account owner.

06-11 months - 30 days penalty	48-59 months - 240 days penalty
12-23 months - 60 days penalty	60-71 months - 300 days penalty
24-35 months - 120 days penalty	72-83 months - 360 days penalty
36-47 months - 180 days penalty	84 months - 420 days penalty

**Other Information:** Certificates pledged as loan collateral will be paid at maturity unless you make other arrangements. Any remaining amount will be deposited into the primary savings account.

Federally Insured by NCUA